

## MEDIA RELEASE

### STUNNING NEW ADDITION TO NORTH SYDNEY SKYLINE

#### *168 Walker Street, North Sydney approved*

**Sydney, 12 July, 2016:** The North Sydney skyline is about to get a major boost with Aqualand's Development Application for a stunning new urban landmark approved today.

The approval, given by the Joint Regional Planning Panel for 168 Walker Street, is for four sculptural and stepped interconnected 'tower pods' that vary in height from 22 up to 28 storeys at the corner of McLaren and Walker Streets, while being home to 415 luxury residential apartments.

Nick Tobin, Aqualand General Manager, said the highly anticipated mixed-use complex designed by renowned Architects Woods Bagot will bring together luxury apartment living, retail and commercial components while providing residents with the ultimate contemporary lifestyle in North Sydney.

"The extensive harbour views and prime location will appeal to a wide range of potential purchasers. Combined with the high quality interior layouts, fittings and fixtures that Aqualand prides itself on, the consumer interest in this project is expected to be strong."

"Today's residential buyers are looking for the best in design, construction, location and lifestyle, and this Aqualand development ticks all of these boxes and more."

"We are excited by the opportunity to create a new signature landmark in North Sydney and bring a level of luxury living never seen before to the vibrant city location. The roof tops are dedicated to the residents amenities with sky pool, community lounge and media rooms and full line gymnasium all looking over Sydney Harbour. Over the next few years this will become one of Sydney's most sought after address for a broad mix of residents looking for the best in apartment living," Nick Tobin said.

In recommending the development application to the Joint Regional Planning Panel, the North Sydney Council report said, "The proposal is considered to be a well-reasoned and an appropriate response to the constraints of the site. The result will be a high quality building with additional benefits for the general community and may well be considered iconic in the future."

Purchased in June 2015 for \$157.5million, the building is currently leased with a 94% occupancy and a WALE of 3.5 years.