

MEDIA RELEASE

Aqualand expands portfolio with Baulkham Hills acquisition

Securing residential sub-division and medium-density residential opportunity

Sydney, 16 January 2016 - Aqualand is pleased to announce the acquisition of a 12.5-hectare parcel of land located on Mackillop Drive in Baulkham Hills, sold by expression of interest by JLL Sydney on behalf of the Sisters of St Joseph.

The site provides Aqualand with the opportunity to create a high-end, boutique and exclusive residential estate in the rapidly growing and fast evolving Hills District suburb of Baulkham Hills. The site is ideally located 700m metres from the new Norwest Metro Station, and positioned in the heart of Norwest Business Park.

Mr Jin Lin, Managing Director of Aqualand said: "Large scale residential community opportunities are rare in Sydney, so we jumped on this sought-after site.

"This exciting project brings something new for us. Since we began operations in March 2014, the focus for Aqualand has been on elegant residential projects in the most desirable inner city locations. So, we are excited by this opportunity to broaden our footprint to a rapidly growing and evolving suburb like Baulkham Hills.

"With its great connectivity, employment opportunities, education and recreation facilities this gives us an exciting opportunity to showcase the Aqualand vision for today's modern living and make this a highly desirable home and vibrant community for discerning Sydney families and professionals," continued Mr Lin.

"New home owners these days have high expectations on the level of fittings and fixtures, build quality and design and we believe we can not only live up to those expectations, but surpass them.

"With strong growth projected in the Hills District over the coming two decades, we look forward to working closely with the local Council in providing new homes built to the highest specifications, breathing new life into the community."

Work on the site is expected to commence in late 2017.