

MEDIA RELEASE

Aqualand settles on Milsons Point harbour side property

Expanding the Aqualand portfolio of elegant residential projects

Sydney, 23 February 2017 - Aqualand today settled on its latest acquisition, a property located at 61 Lavender Street, Milsons Point. To be known as *Blue at Lavender Bay*, the property is set to offer the finest in luxury living with uninterrupted views across Sydney's iconic Harbour.

The 18 level commercial office building has been purchased with approval to develop 137 luxury residential apartments, comprising of studios, one-bedroom, two-bedroom and three-bedroom dwellings, with over 80 per cent of apartments providing panoramic views to the Harbour Bridge.

The name 'Blue' was chosen to echo the waterfront location of the property, and as a homage to the historical figures of Milsons Point, George Lavender and Susannah Blue, daughter of Billy Blue.

Residents of *Blue at Lavender Bay* will enjoy an ultimate Sydney lifestyle with stunning harbour views surrounded by an abundance of restaurants, cafes and gourmet providers, while still being close to the city and in close proximity to all modes of public transport.

Jin Lin, Managing Director, Aqualand said: "We are so pleased to be expanding the Aqualand portfolio of elegant residential projects with what is potentially the last significant opportunity for residential development in Milsons Point."

"Aqualand is committed to building exceptional homes for today's modern living, and with the appointment of PTW's renowned architectural team, *Blue at Lavender Bay* will be an example of the high standard of lifestyle we pride ourselves on delivering for our customers."

Alex Adams, Aqualand's Head of Sales and Marketing, said: "With sales expected to commence by mid-year, *Blue at Lavender Bay* will bring the very best that Sydney has to offer in terms of location, lifestyle and design to the market."

"The structure of this 40 year old building is already optimised for generous space and magnificent views. We look forward to creating a new Sydney address that exceeds all expectations for uncompromising quality, the best fixtures and finishes as well as an exceptional sales experience – defining factors that our customers have come to know and love about Aqualand."