

Grocon, Aqualand and Scentre Group Awarded Central Barangaroo Precinct

A consortium led by Grocon in partnership with Aqualand and Scentre Group has been selected by the Barangaroo Delivery Authority to deliver Central Barangaroo. This will complete the transformation of the Barangaroo precinct. The consortium will be responsible for the design, development and delivery of Central Barangaroo which will be returned to the public as a dynamic and diverse precinct on the foreshore of Sydney Harbour.

The NSW Government chose the consortium to create and deliver a mixed-use, balanced development comprising commercial, retail, residential, public and cultural facilities across the 5.2 hectare site. Over 50% of Central Barangaroo will be public open space. It will also serve as a vital connection between the Barangaroo Reserve in the north and Barangaroo South.

In a unique collaboration, established businesses Grocon, Aqualand and Scentre Group have combined their proven expertise in urban development, residential, commercial and retail experiences. The fusion of capabilities and experience of the three companies represents a new dynamic approach to development, bringing the very best in market to work together to provide a world-class outcome. The consortium's successful proposal delivers upon the Barangaroo Delivery Authority's vision, converting one of Sydney's last prime waterfront locations into an inspiring new area which takes the best of Sydney today, and amplifies it for all to enjoy for generations to come. The construction, to be delivered in stages with overall completion in 2024, will seamlessly integrate the Barangaroo Metro Station, where up to 30,000 people will transit daily.

Grocon's Executive Chairman, Daniel Grollo said: "We are honoured to be selected to develop Central Barangaroo and deliver it back to the people. We are privileged to be working in partnership with the Barangaroo Delivery Authority and the NSW Government to create a distinctive harbour-front destination for Sydney where public space will take centre stage."

"Grocon has brought together an outstanding group of consortium partners who share a vision to combine civic and cultural attractions with recreational, residential, retail and commercial spaces. The creation of a unifying place between Barangaroo Reserve and Barangaroo South will lay the foundations and shape the city's future."

Jin Lin, Aqualand's CEO, commented, "Aqualand is proud to work alongside the NSW Government and our consortium partners Grocon and Scentre Group to deliver Sydney's next iconic community. Central Barangaroo meets one of our key company objectives – to deliver long-term, flagship developments that create a legacy for future generations."

Scentre Group's CEO, Peter Allen, said: "Scentre Group is pleased to be part of the winning consortium, alongside partners Grocon and Aqualand. We look forward to expanding on our vibrant retail offer in Sydney by bringing to life this exciting new precinct that encompasses lifestyle, recreation, entertainment, residential, commercial and retail uses."

The consortium looks forward to sharing the successful scheme for Central Barangaroo in the near future, when there will be opportunities for comment.

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Notes to the editor

About Grocon

Grocon is a privately owned development, construction and investment management company in Australia. Landmark Grocon projects include the Victorian Comprehensive Cancer Centre (VCCC), Eureka Tower and AAMI Park in Melbourne and 1 Martin Place, 5 Martin Place, ANZ Tower, and 1 Bligh Street in Sydney. In Queensland, Grocon has delivered 480 Queen Street, Oracle apartments on the Gold Coast and the Athletes Village for the 2018 Gold Coast Commonwealth Games. Grocon is the developer and constructor of The Ribbon, a new development in the heart of Sydney's Darling Harbour which will feature a 25 storey hotel, serviced apartments and a modern new premises for the IMAX theatre.

About Aqualand

Aqualand is an Australian property group with a focus on development and asset management. Headquartered at Barangaroo in Sydney, Aqualand was established in 2014 and has a current portfolio of circa \$5 billion gross development value. Aqualand is a dynamic player in the Australian property market. We offer a fresh perspective, from an experienced team who have delivered renowned local and international projects. We firmly believe that the best outcomes are achieved through collaboration, and we enjoy working with leading organisations who share our passion for delivering property differently. Aqualand is also a vested corporate citizen sponsoring sporting and cultural initiatives such as The Australian Ballet, Sydney Film Festival, The Art Gallery of New South Wales, Sculptures by the Sea (Bondi), the Western Sydney Wanderers and the Jane Flemming-backed Live Life Get Active programme.

About Scentre Group

Scentre Group is the owner and operator of Westfield in Australia and New Zealand with interests in 39 centres, encompassing approximately 11,600 shops and total assets under management of \$47.4 billion.

About Barangaroo Precinct

Barangaroo is one of the most exciting urban renewal projects in the world today. The old industrial site is being returned to the public and connects Sydney's western CBD to Sydney Harbour for the first time.

Stunning Barangaroo Reserve is a recreated headland made up of 10,000 sandstone blocks and 75,000 native plants. This ambitious project has been recognised globally and had almost three million visitors since its opening in 2015.

A thriving commercial, residential, retail and restaurant precinct is located at the southern end of the 22 hectare site. Central Barangaroo will be the final piece to be completed and will be the public heart of Barangaroo, providing a visual link between the natural beauty of Barangaroo Reserve and the commercial towers at the southern end.

The project is a world leader in sustainability and aims to be the first precinct of its size in the world to be climate positive.

Barangaroo is well-connected to public transport including Wynyard Walk, a world class, fully accessible pedestrian link to Wynyard train station, and Barangaroo ferry wharf. A Sydney Metro station will be located at Barangaroo when it opens in 2024.

Central
Barangaroo

Grocon

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